

Minneapolis Grain Exchange (MGEX) Floor Trading Summary

AMS Livestock, Poultry and Grain Market News

March 18, 2021

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Wheat receipts on the exchange floor: Today's were 25 Cars and 1 trains. Last year's were 4 cars and 1 trains. MGEX Daily Grain Prices are Delivered Chicago/Beyond: Spot No. 1 Milling Northern/Dark Northern Spring Wheat.

<u>Wheat</u>	<u>Protein</u>	<u>Range</u>					Basis Change
		Based					
Milling Northern Spring / Dark		on MAY					
Northern Spring		futures					
	12%						
	13%						
	13.5%	90					No comp
	14%	115					Up[23- Unch
	14.5%	85		-	90		Dn 15-Dn 10
	15%	105	A*	-	125		Dn 20-Unch
Non-Milling HRS/NS/DNS							
#1	14%	100					No comp
Milling Hard Red Winter	NQ						
Non-Milling Hard Red Winter	NQ						

Explanatory Notes:

CBOT/KCBT/MGE Trade month symbols:

F January; G February; H March; J April; K May; M June; N July; Q August; September; V October; X November; Z December.

Bid Codes: *: Train; A: Ask; B: Bid; N: Nominal

Freight Codes: T: Truck; R: Rail, RB: River Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge

Source

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MN Dept of Ag Market News-Carol Meinders, Market Reporter

Minneapolis, MN | (612) 370-3258

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^{**} The basis is for US 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 Pct or less moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin**. Price & Basis Values quoted are for single rail car units unless otherwise denoted as a train